

Happy New Year everybody!

I hope you all had a great time and when you're counting the cost of Christmas do consider a review.

No not a review of a play or musical etc but a review of your finances!

To paraphrase the RSPCA, a good IFA's motto is "a client is for life not just for one day".

I recently saw a client I had not seen for quite some time, their fault not mine as we do write to clients quite regularly suggesting a meet and a review, and its quite funny the reaction we get.

Clients who are used to calling us every year or so and "adding it all up and taking away the first number we started with" are the ones we find seem to benefit most from our services.

If a fund starts to perform poorly or something new is on offer, it is the people we see that get the immediate benefit of a switch or the chance to invest, whereas those we don't see and can only write to, seem reluctant to make changes.

For instance a new fund is being launched on February 14th next, investing Worldwide in "Green Energy" clean water and Pollution control. Now this is a high-risk fund but think about it, Oil is getting more expensive and alternative sources of energy that do not pollute or add to global warming will surely be the stock-market leaders of the future.

For example if you saw "Top Gear" in December, Honda have launched a car with a Hydrogen Fuel Cell on board. It generates 100 Kilowatts of electricity, (more than enough to run your home and several others!) does not produce Carbon Dioxide and only leaves water vapour behind. How "green" can one get!

New funds also do not have a lot of "dead wood" in them, i.e. old investments that have gone bad, and many times one can invest in new funds at a discount so all in all lots of good reasons to invest.

So reviewing your investments and maybe moving some funds losing money or even taking some profits to invest in such a fund from the outset could be very good news.

Invest through an Equity ISA and there is no income tax to declare on any income, no higher rate tax liability and no capital gains tax, so don't delay contact your IFA and ask for a review and details on the above fund if it interest you, or contact us for details.

Remember past performance is no guide to the future but a fund in Luxembourg investing along similar lines produced a 50% gain in only twelve months, which might pay for next Christmas!